Tim Pallas MP

State Member for Werribee Treasurer of Victoria

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Business Newsletter

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Removing Hoppers Crossing Level Crossing

With a \$6.6 billion investment, this Budget ensures a total of 75 level crossings will be gone by 2025 including Old Geelong Road in Hoppers Crossing. This will cut congestion, making our community safer.

The removal of the Old Geelong Road level crossing in Hoppers Crossing will be the fifth to be removed along the Werribee line, including the level crossings at Werribee St and Cherry St.



The Werribee Metro Line will be level crossing free with these removals.

Small Business in Wyndham Experiences Record Growth

Victorian small businesses continue to lead the nation, underpinning Victoria's place as the nation's strongest performing State economy.

In the year ending June 2018, Victoria saw a net increase of 27,762 businesses representing a growth rate of 4.8 per cent for new businesses, the highest of any state or territory. This is also an increase from the 3.6 per cent growth recorded in the previous financial year.

The local government areas (LGAs) with the largest growth in small business were:

Wyndham (+17.7 per cent)

Melton (+13.1 per cent)

Hume (+11.8 per cent).

This reinforces Wyndham as a destination for a growing business hub, providing more choice for consumers.

Delivering a Better Energy Deal for All Victorians

Victorian families and small businesses will save hundreds of dollars on their electricity bills, with the Andrews Labor Government setting the first ever Victorian Default Offer.

Recently, the Andrews Government introduced the Energy Legislation Amendment (Victorian Default Offer) Bill 2019 to cut the cost of energy for households and small businesses across the state.

The legislation will abolish costly standing energy offers and require energy retailers to offer a fairer price for energy - which could save small business and households between \$310 and \$450 a year on average on their energy bills.

More Train Station Car Parking for Commuters in the West



It will be easier for commuters in the west to find a car park with a re-elected Andrews Government to build more car parking at Wyndham Vale, Tarneit, Watergardens and Werribee Stations.

Delivering these new car parks will free up parking in neighbouring streets and make it easier for more locals to catch the train.

1600 extra carparks will be provided in the west as part of the Andrews Government's Car Parks for Commuters Fund.

Investing in Small Business

Cutting Red Tape for Small Businesses

Small businesses will get quicker approvals for council permits thanks to an Andrews Government drive to cut red tape and help businesses thrive and provide more jobs.

The Better Approvals Project is helping local councils reduce the time they take to process business permits.

So far 19 councils have taken up the program, producing a **73 per cent** reduction in average approval times.



The effectiveness of the Better Approvals Project has prompted the Andrews Government's Small Business Commission to work with local councils on developing a best-practice approach to supporting their local businesses.

The initiative will foster a fairer and more supportive business environment where small businesses are not unnecessarily hindered by government processes.

By working together with councils to support small businesses, the Government is helping to grow jobs and ensure we have a fair and inclusive economy that benefits all Victorians.

Tax Cuts for Small Businesses

In a win for local jobs, the 2019/2020 Victorian Budget again includes tax cuts for business, with the payroll tax-free threshold to be **increased by \$50,000 to \$700,000** by 2022-23.

Regional payroll tax rate will also be cut to 25 per cent of the metropolitan rate by 2022-23, so that eligible regional businesses continue to benefit from the lowest payroll tax rate in the nation.

Small Business Bus

This month, the Andrews Government's Small Business Bus visited Manor Lakes to provide advice and mentoring for small businesses in Wyndham.

Free mentoring sessions can be accessed on board the bus. Bus sessions are limited, so bookings are essential.

For more information and for updates on the Small Business Bus visits to Wyndham go to business.vic.gov.au/sbb or call Small Business Victoria on 13 22 15.



Pitching in for Wyndham

Small businesses with big ideas in Wyndham City will be better supported after a **\$20,000 funding boost** from the Andrews Government.

The funding will support a pitch competition for start-ups as part of the council's WYNnovation business innovation program, scheduled to run in February 2020.

Wyndham's business community is the fastest-growing in Victoria. There are more than 17,500 businesses in the municipality operating out of a range of dedicated precincts in areas including retail, industrial and tourism.

Please visit www.wyndham.vic.gov.au/wynnovation for further information.